

HARBOUR-LINK GROUP BERHAD
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 2ND QUARTER AND FINANCIAL PERIOD ENDED 31ST DECEMBER 2012**

(The figures have not been audited).

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR PERIOD	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
	RM'000	RM'000	RM'000	RM'000
Revenue	110,986	105,417	211,782	210,532
Operating expenses	(97,181)	(90,338)	(182,541)	(179,972)
Gross profit	13,805	15,079	29,242	30,560
Interest income	190	5	558	34
Other income	2,494	4,428	4,937	6,039
Administrative Expenses	(6,062)	(8,058)	(12,934)	(13,837)
Finance costs	(2,115)	(1,531)	(4,106)	(3,122)
Share of results of jointly controlled entity	214	(0)	320	68
Share of results of associated companies	310	443	602	618
Profit before taxation	8,836	10,365	18,620	20,361
Taxation	(2,624)	(2,797)	(5,327)	(5,447)
Net profit for the period	6,212	7,568	13,292	14,915
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss:				
Exchange difference on translation of foreign entity	(208)	(162)	(117)	(29)
Total comprehensive income for the period	6,004	7,407	13,175	14,886
Profit for the period attributable to:				
Owners of the Company	6,261	7,038	13,504	14,015
Non-Controlling Interests	(50)	530	(211)	900
	6,212	7,568	13,292	14,915
Total Comprehensive income fro the period attributable to:				
Owners of the Company	6,053	6,877	13,386	13,986
Non-Controlling Interests	(50)	530	(211)	900
	6,004	7,407	13,175	14,885
Earnings per share ("EPS") (in sen)				
Basic earnings per share (sen) (Note 1)	3.44	3.87	7.42	7.70
Diluted earnings per share (sen) (Note 2)	3.44	3.87	7.42	7.70

Note 1 - Basic earnings per share is calculated based on the net profit for the period attributable to equity holders of parent and the issued and paid-up share capital of the Company of 182,000,002 ordinary shares.

Note 2 - The Company has no potential ordinary shares in issue as at balance sheet date and therefore, diluted earnings per share is presented as equal to basic earnings per share.

This Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012.

HARBOUR-LINK GROUP BERHAD
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION

	As at	As at	As at
	31/12/2012	30/06/2012	01/07/2011
	RM'000	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	177,416	164,726	157,706
Investment properties	9,839	9,987	9,375
Prepaid land lease payment	37,573	42,394	45,451
Intangible assets	94,592	94,592	94,592
Investment in jointly-controlled entity	2,903	2,583	2,562
Investment in associates	3,006	2,650	1,808
Other investments	652	652	652
Deferred tax assets	915	446	1,373
	326,896	318,030	313,519
Current assets			
Development property	7,640	3,126	-
Inventories	2,500	2,788	2,828
Trade and other receivables	102,711	113,581	69,095
Other current assets	14,961	12,109	16,297
Cash and bank balance	43,752	65,608	36,667
	171,564	197,212	124,887
TOTAL ASSETS	498,460	515,242	438,406
LIABILITIES			
Current liabilities			
Loans and borrowings	45,824	40,823	39,468
Trade and other payables	57,737	106,722	44,658
Other current liabilities	3,442	1,289	4,949
Tax payables	7,117	2,622	1,424
	114,120	151,456	90,499
Non-current liabilities			
Deferred tax liabilities	10,966	9,642	7,608
Loans and borrowings	83,832	75,907	86,529
	94,798	85,549	94,137
TOTAL LIABILITIES	208,918	237,005	184,636
NET ASSETS	289,542	278,237	253,770
EQUITY			
Share capital	182,000	182,000	182,000
Revenue reserves	95,185	85,478	61,988
Total shareholders' equity	277,185	267,478	243,988
Non-controlling interest	12,357	10,759	9,782
TOTAL EQUITY	289,542	278,237	253,770
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)	1.52	1.47	1.34

This Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012.

HARBOUR-LINK GROUP BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2012
(The figures have not been audited).

	CURRENT PERIOD ENDED 31/12/2012	COMPARABLE PERIOD ENDED 31/12/2011
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	18,620	20,361
Adjustments for:		
Net of Impairment loss for trade receivables	663	(359)
Amortisation of prepaid land lease payments	666	126
Depreciation of property, plant and equipment	7,739	8,008
Fair value adjustment of investment properties	121	113
Loss recognised on remeasurement to fair value	-	-
Gain on disposal of property, plant and equipment	(787)	(296)
Interest expense	4,106	3,122
Interest income	(558)	(34)
Gain on foreign exchange	95	92
Property, plant and equipment written off	122	58
Write down of investments	9	2
Share of results in associates and jointly controlled entity	(922)	(686)
Operating profit before changes in working capital	29,874	30,507
Changes in working capital:		
(Increase)/Decrease in inventories	306	(225)
(Increase)/Decrease in trade and other receivables	10,846	(16,662)
Increase/(Decrease) in amount due to customers for contract works	891	577
Increase/(Decrease) in trade and other payables	(50,280)	4,292
Net cash generated from operations	(8,363)	18,489
Interest paid	(4,106)	(3,122)
Interest received	558	34
Tax refund	4,236	-
Tax paid	(4,717)	(2,069)
Net cash generated from operating activities	(12,392)	13,332
Cash flows from investing activities		
Acquisition of property, plant and equipment	(8,813)	(3,795)
Acquisition of investment properties	27	(800)
Increase in fixed deposit pledged	-	18
Acquisition of property development cost	(297)	-
Acquisition of non controlling interest	1,960	2,292
Acquisition of subsidiaries	(255)	(1,532)
Other investments	-	-
Proceeds from issuance of ordinary shares	-	-
Proceeds from disposal of property, plant and equipment	1,655	2,989
Net cash used in investing activities	(5,723)	(828)
Cash flows from financing activities		
Dividend paid	(3,831)	(3,640)
Net proceeds from/(repayment of) borrowings	6,331	(5,920)
Net proceeds from/(repayment of) of lease payables	(6,812)	(5,762)
Net cash used in financing activities	(4,312)	(15,322)
Net increase in cash and cash equivalents	(22,427)	(2,818)
Cash and cash equivalents at beginning of period	56,571	31,571
Cash and cash equivalents at end of period	34,144	28,753

This Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012.

HARBOUR-LINK GROUP BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 6 MONTHS ENDED 31 DECEMBER 2012

(The figures have not been audited).

	ATTRIBUTABLE TO EQUITY HOLDERS OF COMPANY					
		EQUITY				
	TOTAL EQUITY RM'000	ATTRIBUTABLE TO OWNERS OF THE PARENT, TOTAL RM'000	SHARE CAPITAL RM'000	NON-DISTRIBUTABLE FOREIGN CURRENCY TRANSLATION RESERVE RM'000	DISTRIBUTABLE RETAINED EARNINGS / (ACCUMULATED LOSSES) RM'000	NON- CONTROLLING INTEREST RM'000
6 MONTHS ENDED 31 DECEMBER 2012						
At 1 July 2012	278,237	267,478	182,000	(88) #	85,566 #	10,759
Increase in investment by non-controlling Interest in subsidiary companies	1,960	-	-	-	-	1,960
Dividends on ordinary shares	(3,831)	(3,680)	-	-	(3,680)	(151)
Total comprehensive income for the period	13,175	13,386	-	(117)	13,504	(211)
At 31 December 2012	289,541	277,184	182,000	(205)	95,390	12,357
6 MONTHS ENDED 31 DECEMBER 2011						
At 1 July 2011	253,770	243,988	182,000	- #	61,988 #	9,782
Increase in investment by non-controlling Interest in subsidiary companies	2,292	-	-	-	-	2,292
Dividends on ordinary shares	(3,769)	(3,640)	-	-	(3,640)	(129)
Total comprehensive income for the period	14,886	13,986	-	(29)	14,015	900
At 31 December 2011	267,179	254,334	182,000	(29)	72,363	12,845

This Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012.